

DELAWARE TECHNICAL & COMMUNITY COLLEGE

2008 TSA Election Form

A new form must be submitted at the beginning of each calendar year due to deferral limitation changes.
EMPLOYEES MAY PARTICIPATE IN BOTH TSA AND DEFERRED COMPENSATION PROGRAMS AT THE SAME TIME.

2008 TSA Contribution Limits

- Regular deduction annual limitation is \$15,500
- Catch-up deduction for individuals age 50 or over by the end of calendar year 2008 limitation is \$5,000
- Catch-up deduction for individuals with 15 years of service with an eligible educational institution (*DTCC is an eligible education institution*) limitation is \$3,000 (maximum of \$15,000 within five consecutive years)

2008 Deferred Compensation Limits

NO Form is needed by DTCC to update Deferred Compensation payroll deductions. Employees must contact Fidelity directly at 1-800-343-0860 or online at www.fidelity.com/atwork.

- State Match Plan is \$10 per pay AFTER six months from initial enrollment
- Regular deduction annual limitation is \$15,500
- Catch-up deduction for individuals age 50 or over by the end of calendar year 2008 limitation is \$5,000 (**cannot** be taken in conjunction with the \$15,500 catch-up plan below)
- Catch-up deduction for individuals retiring within 3 consecutive years of normal retirement age limitation is \$15,500

2008 TSA Election Form: New (must attach TSA Vendor Form) Change Remove

*NOTES: Use a **separate form for each vendor** if more than one vendor is elected within one plan type (regular, >50 years of age, >15 years of service) → for multiple vendors, per pay amount will adjust to reflect a percentage of the total plan type amount elected. Percentage adjustment may change flat amount within cents. **NEW/RESTARTED** TSA Elections require a completed/signed TSA Vendor Form attached to this DTCC/TSA Election Form which indicates the TSA account has been established with the Vendor and is ready to accept payroll deduction contributions.*

(PLEASE PRINT)

Effective Paycheck Date: _____ **Employee Name:** _____

[form must be submitted to Campus HR no later than three weeks prior to effective paycheck date indicated for processing]

<input type="checkbox"/> Regular contribution	Per Pay Amount \$ _____ <small>(annual amount cannot exceed \$15,500)</small>	
TSA Vendor Name _____	TSA Vendor Address _____	TSA Vendor Telephone Number _____
<input type="checkbox"/> Existing Vendor OR <input type="checkbox"/> New Vendor	% of total contribution _____	

<input type="checkbox"/> >50 years of age Catch-up	Per Pay Amount \$ _____ <small>(annual amount cannot exceed \$5,000)</small>	
TSA Vendor Name _____	TSA Vendor Address _____	TSA Vendor Telephone Number _____
<input type="checkbox"/> Existing Vendor OR <input type="checkbox"/> New Vendor	% of total contribution _____	

<input type="checkbox"/> >15 years of service Catch-up	Per Pay Amount \$ _____ <small>(annual amount cannot exceed \$3,000)</small>	
TSA Vendor Name _____	TSA Vendor Address _____	TSA Vendor Telephone Number _____
<input type="checkbox"/> Existing Vendor OR <input type="checkbox"/> New Vendor	% of total contribution _____	

This form replaces any previously submitted form as of the signature date and is effective until a new form is received in OOTP/Payroll Department.

Employee Signature _____
Date

Campus HR use only (REQUIRED FOR PROCESSING):	
Campus <input type="checkbox"/> OOTP <input type="checkbox"/> Owens <input type="checkbox"/> Wilmington <input type="checkbox"/> Stanton <input type="checkbox"/> Terry Empl ID _____	