

Kent Economic Summit

Building A Better Community

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Kent County Statistics & Trends

STATISTICS

- Population
- Construction Permitting
- New Housing Starts
- Tax Assessment
- Realty Transfer Tax
- Fee Based Revenues

Kent County Population

■ Population

2010	2015	2020	2025	2030	2035	2040
162,947	173,731	182,498	189,500	195,521	200,657	205,206

■ US Census Bureau 2013 Estimate:

- 169,416
- Growth Rate = 1.32% Per Year
- 57,816 Households
- 2.73 Persons Per Household

Kent County Population

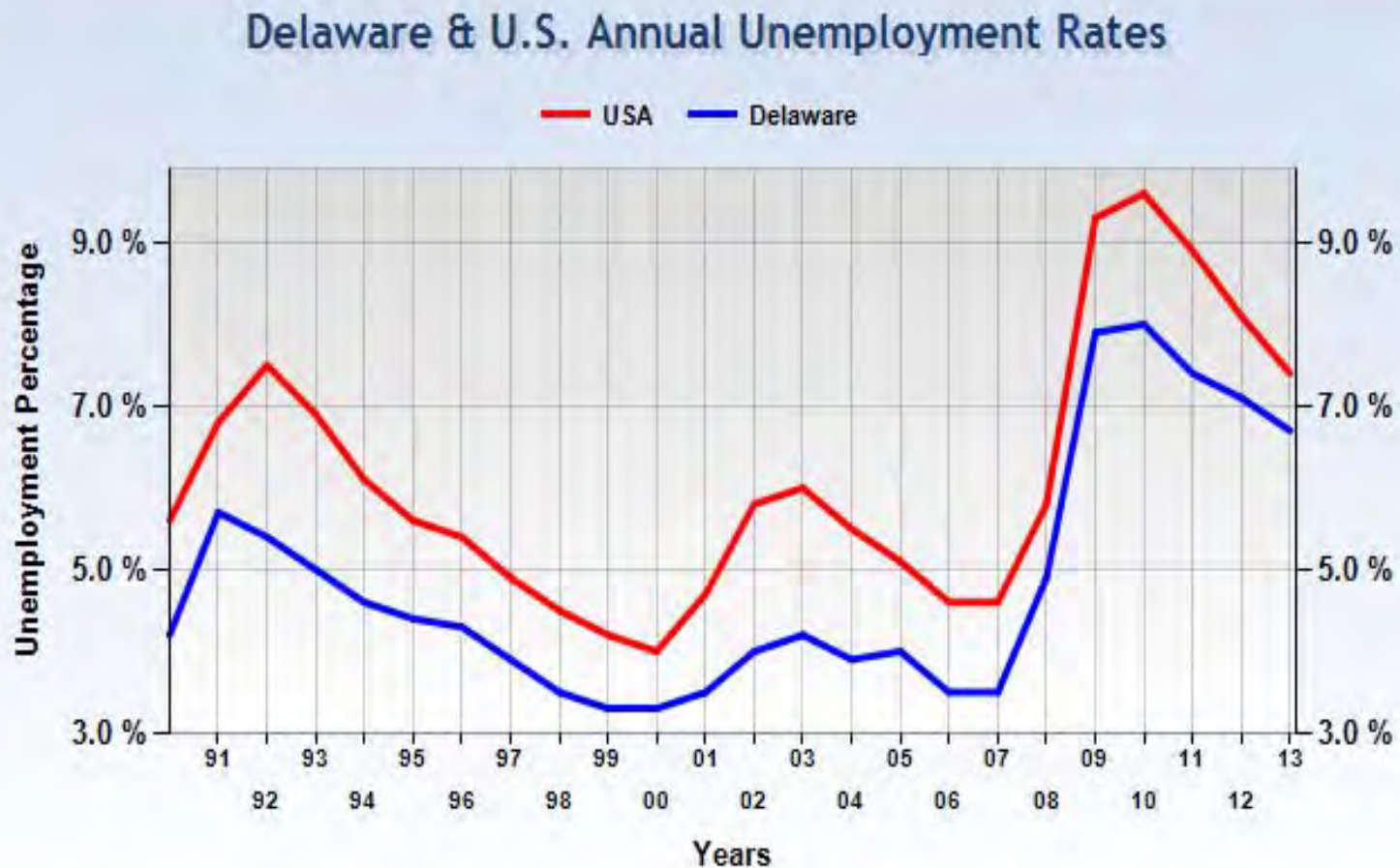
■ Racial Composition:

■ White (Non-Hispanic)	-	63.7%
■ Black/African American	-	25.1%
■ Hispanic/Latino	-	6.6%
■ Other	-	4.6%

Housing & Income

- 66,829 Housing Units
- 73% Owner Occupied
- Median Market Value = \$205,100
- Median Household Income = \$55,786
- Per Capita Income = \$24,519
- 12.4% of Population Living in Poverty

Unemployment Rate



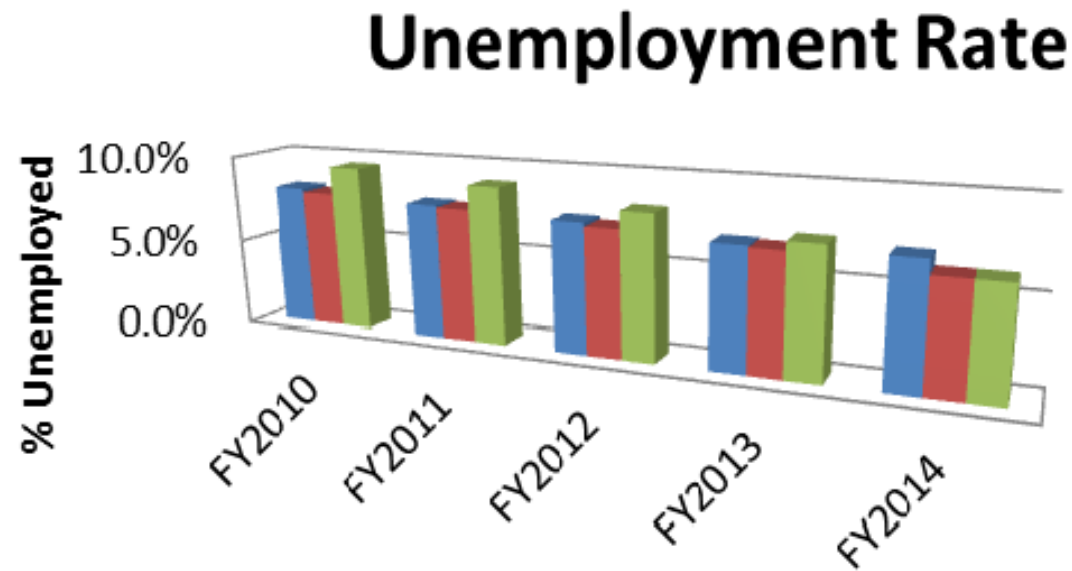
Source: Delaware Department of Labor

Last 12 Months



Source: Delaware Department of Labor

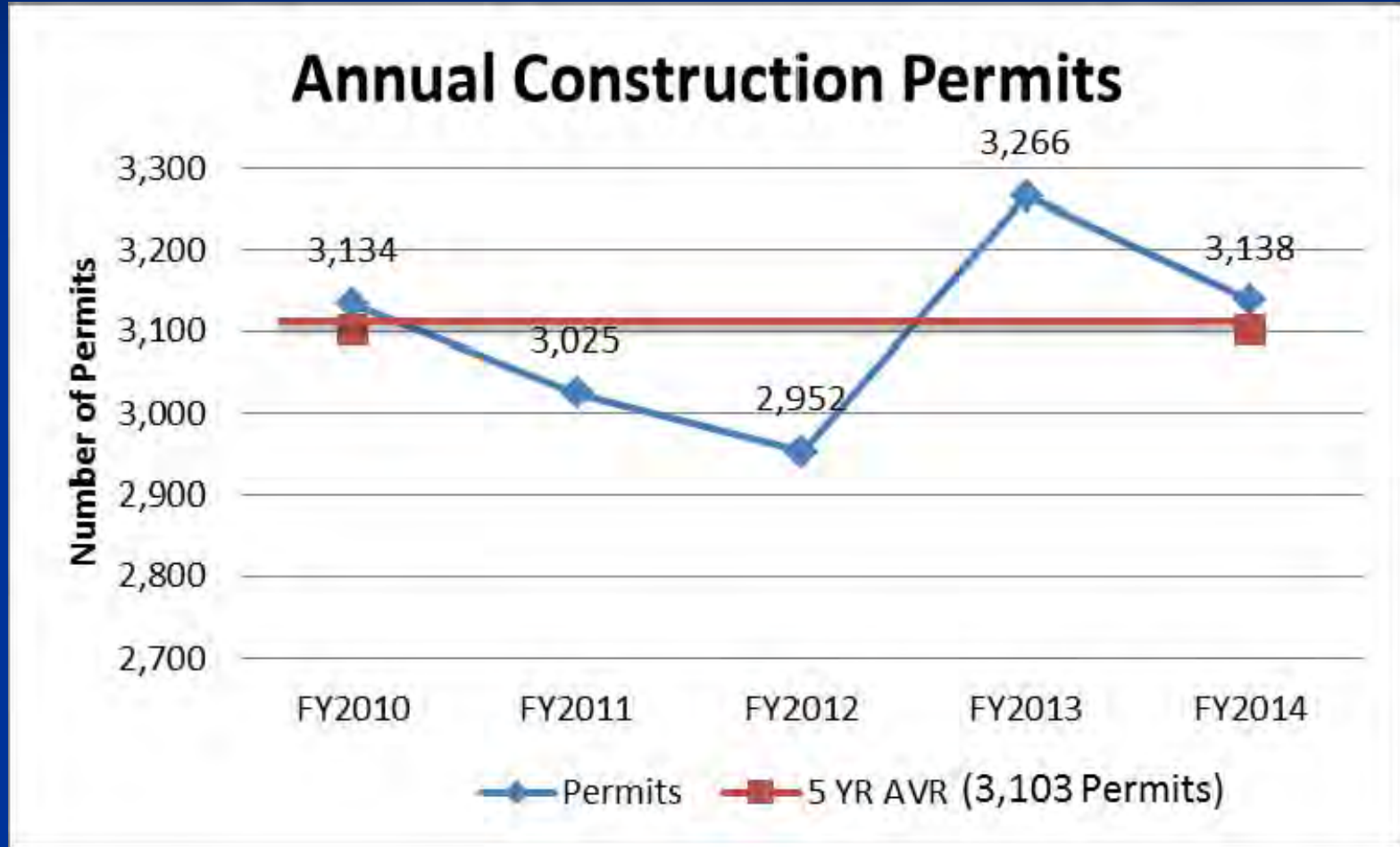
Unemployment Rate in Kent



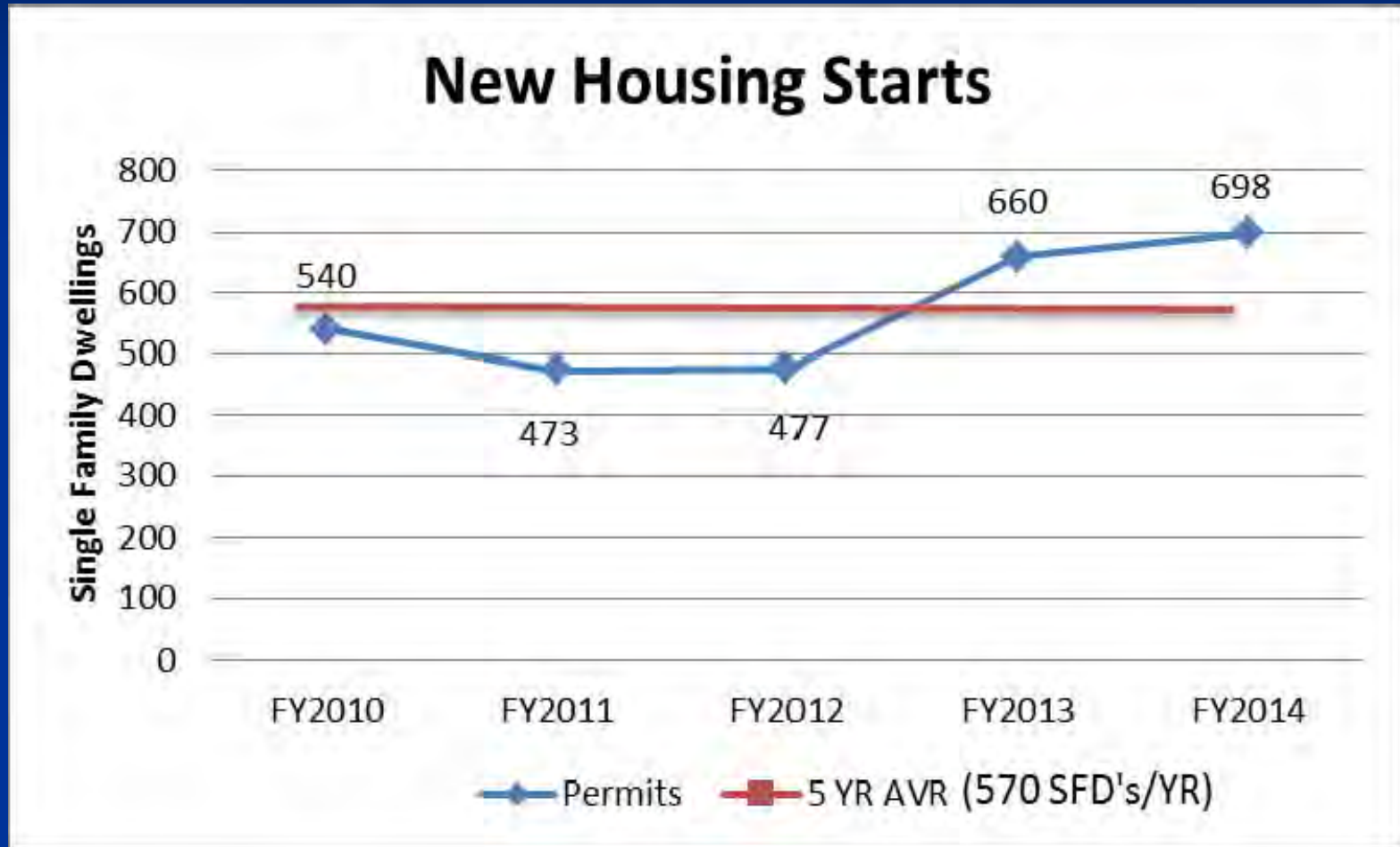
	FY2010	FY2011	FY2012	FY2013	FY2014
■ Kent County	8.1%	7.7%	7.4%	6.9%	7.0%
■ State of Delaware	7.9%	7.6%	7.2%	6.8%	6.2%
■ USA	9.5%	9.0%	8.2%	7.3%	6.2%

Source: Bureau of Labor Statistics & DE Department of Labor

Construction Permitting



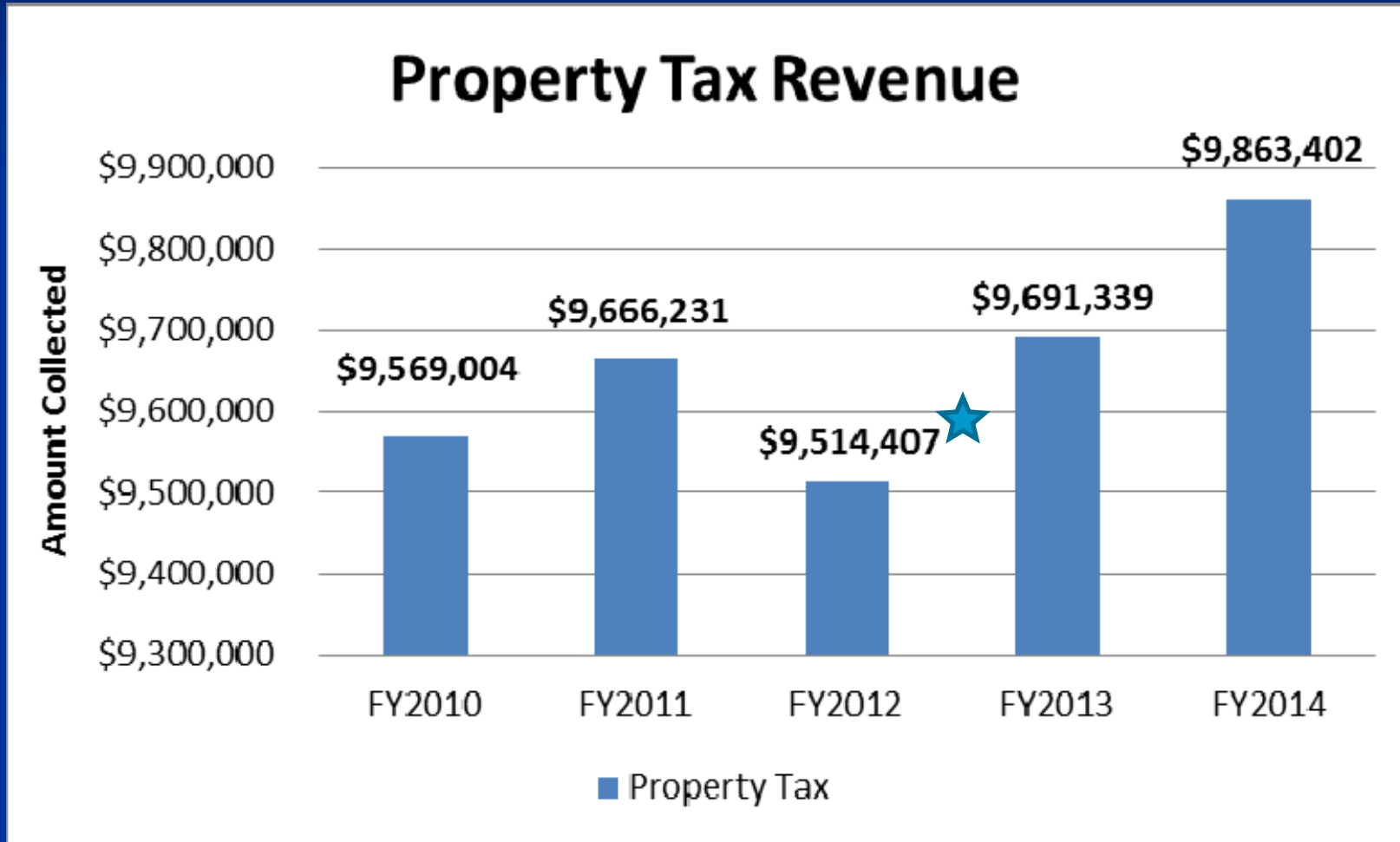
New Housing Starts



Tax Assessment

Fiscal Year	Total Assessment	Percentage Change	Taxable Parcels
FY 2011	\$3,196,269,300	3.2% ↑	90,649
FY 2012	\$3,229,011,000	1.02%↑	90,500
FY 2013	\$3,278,116,300	1.52%↑	90,089
FY 2014	\$3,362,673,017	2.58% ↑	89,484
FY 2015	\$3,416,376,264	1.59% ↑	87,681

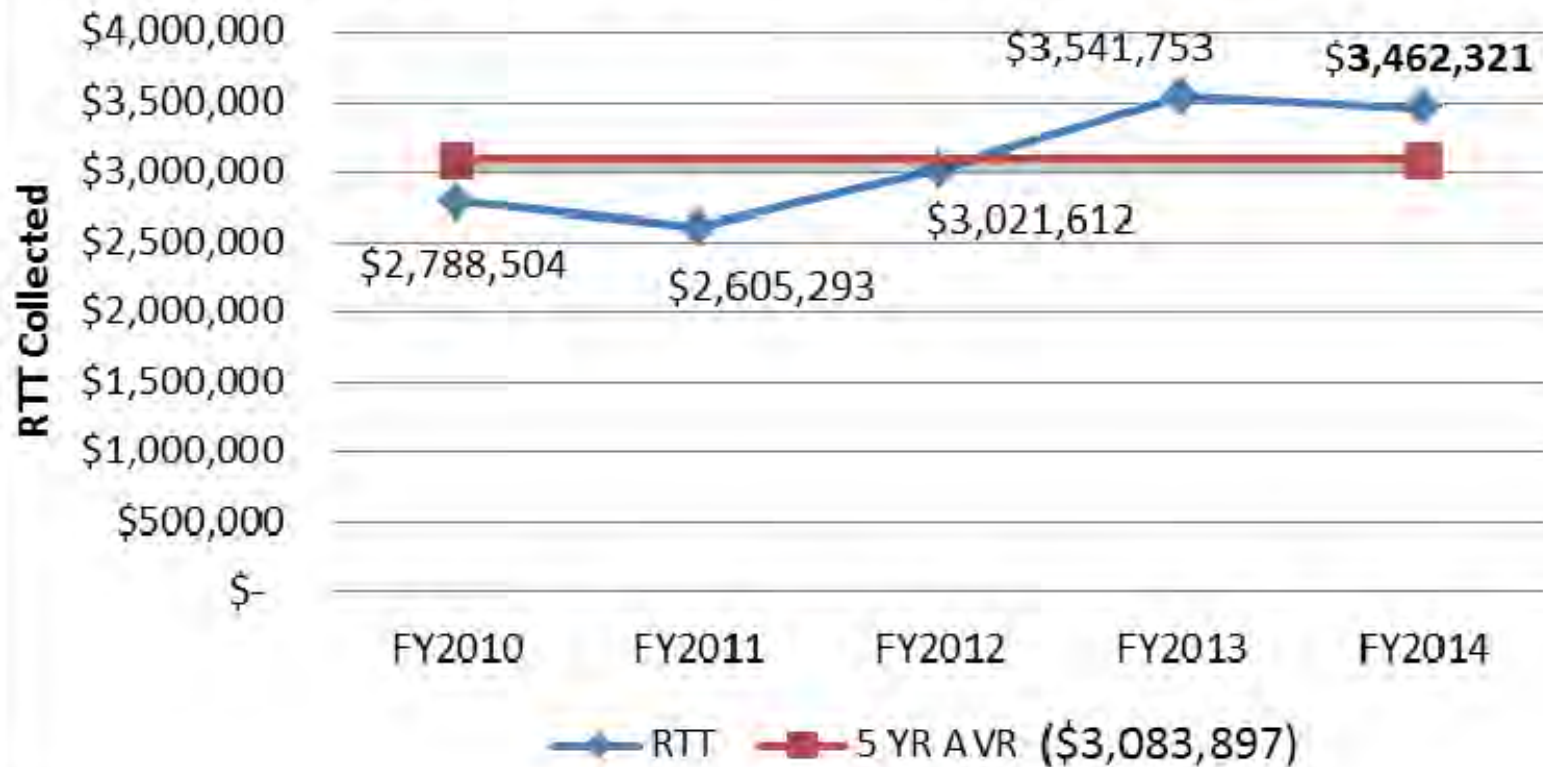
County Property Tax



★ - Tax Rate Reduced from 31¢ per \$100 to 30¢ per \$100

Real Estate Transfer Tax

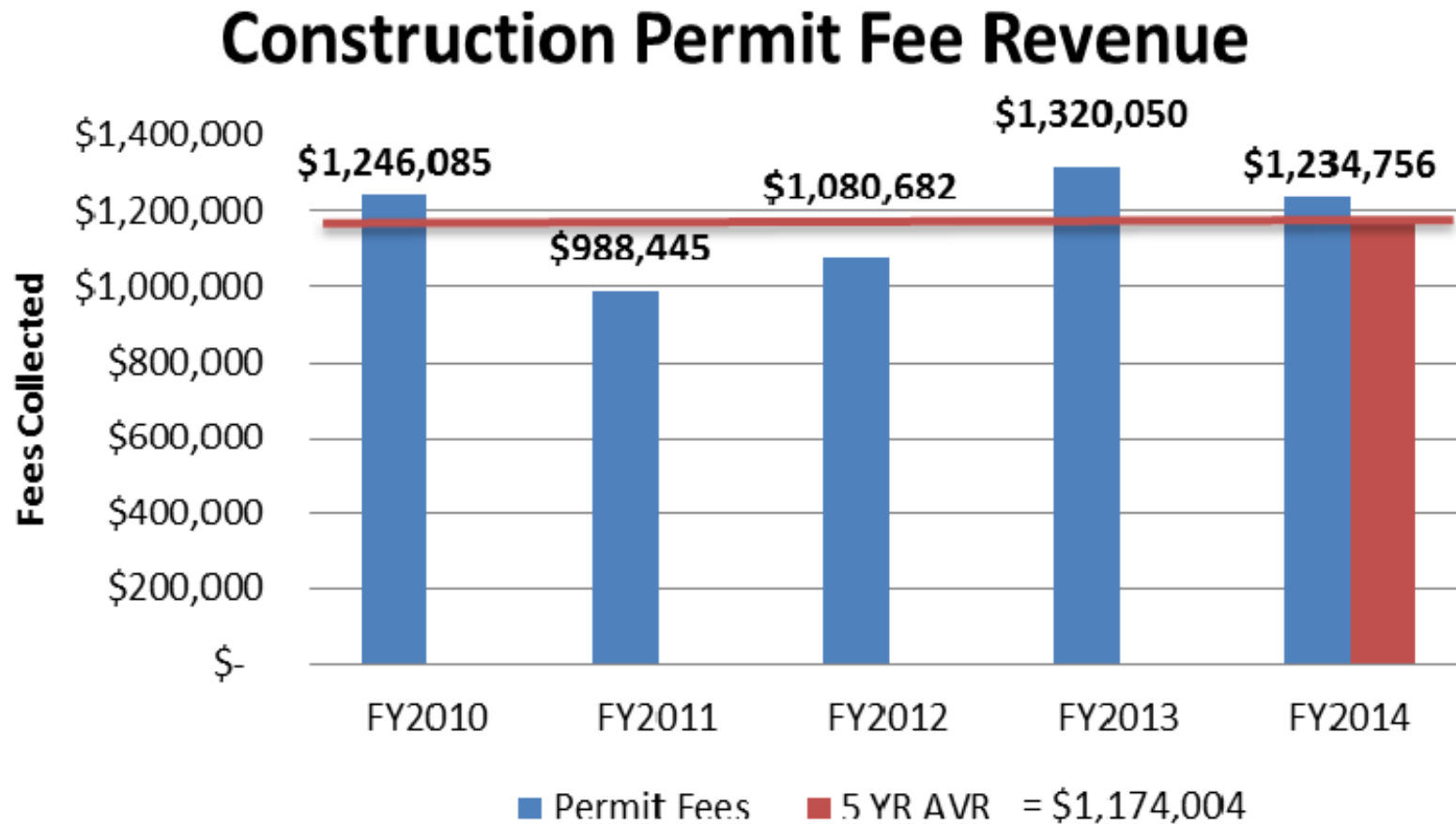
Real Estate Transfer Tax Revenue



Fee Based Revenues

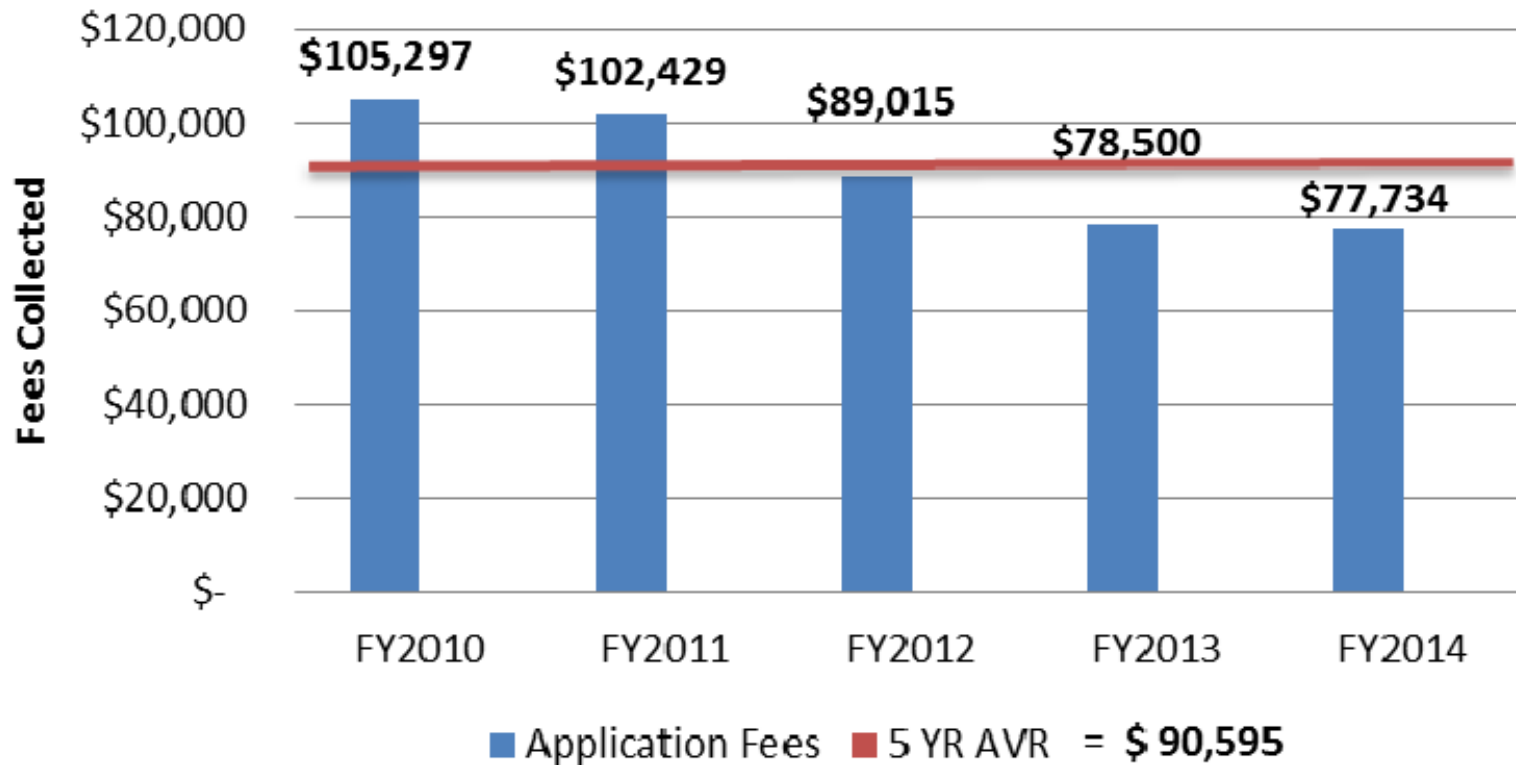
- Construction Permit Fees
- Planning & Zoning Fees
- Recorder of Deeds Fees
- Sheriff Fees

Construction Permit Fees

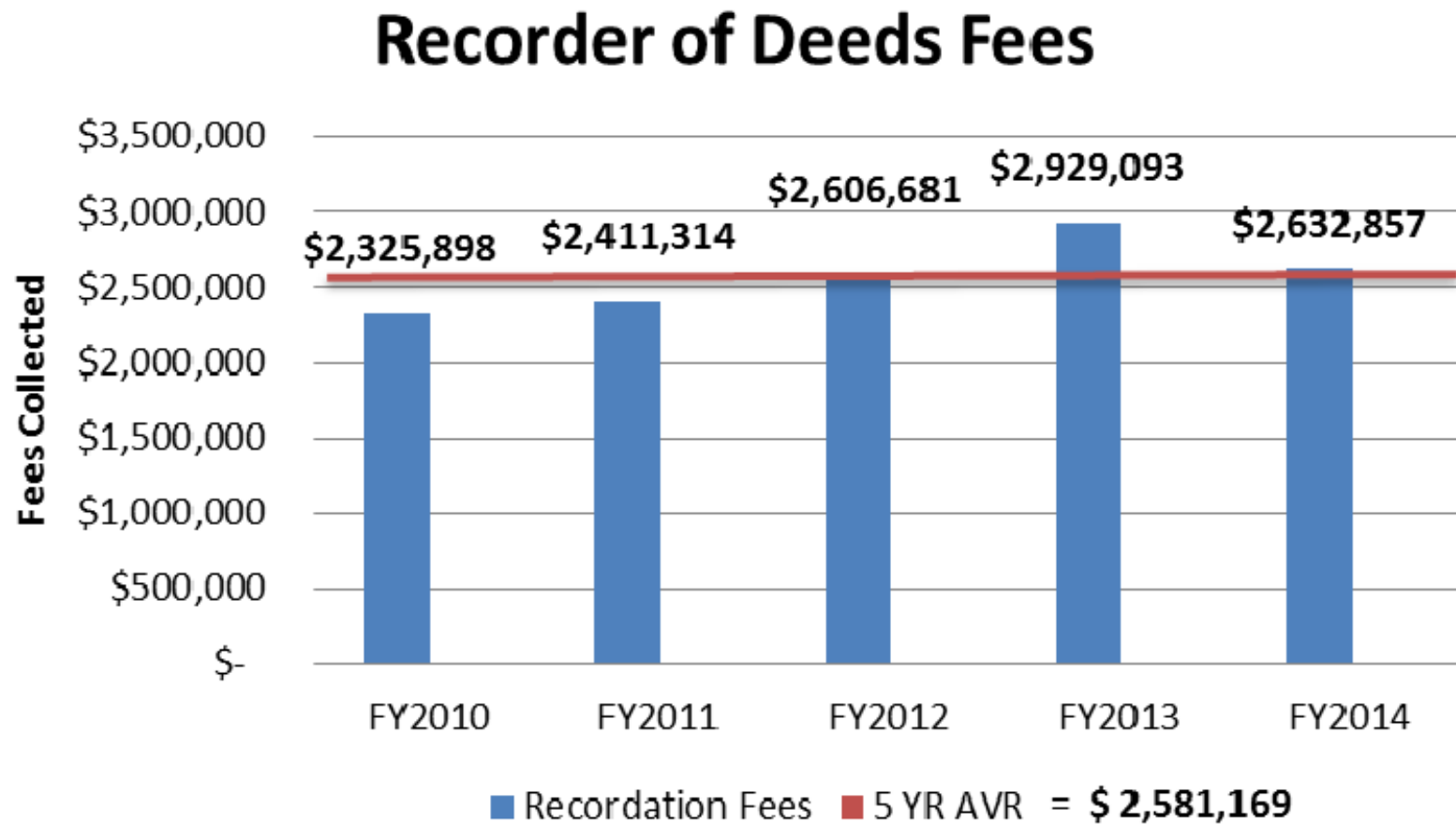


Planning & Zoning Fees

Planning & Zoning Application Fees

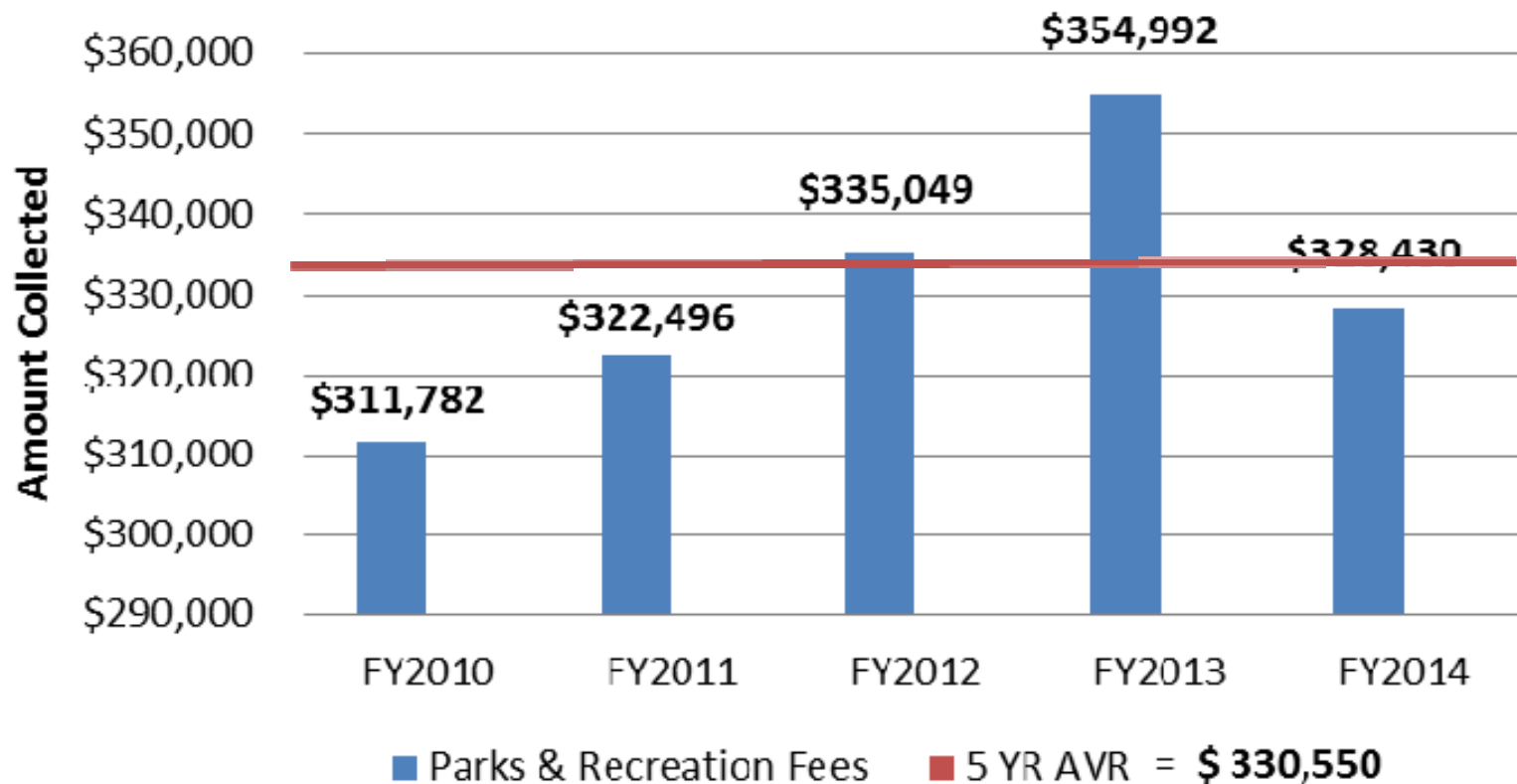


Recorder of Deeds Fees



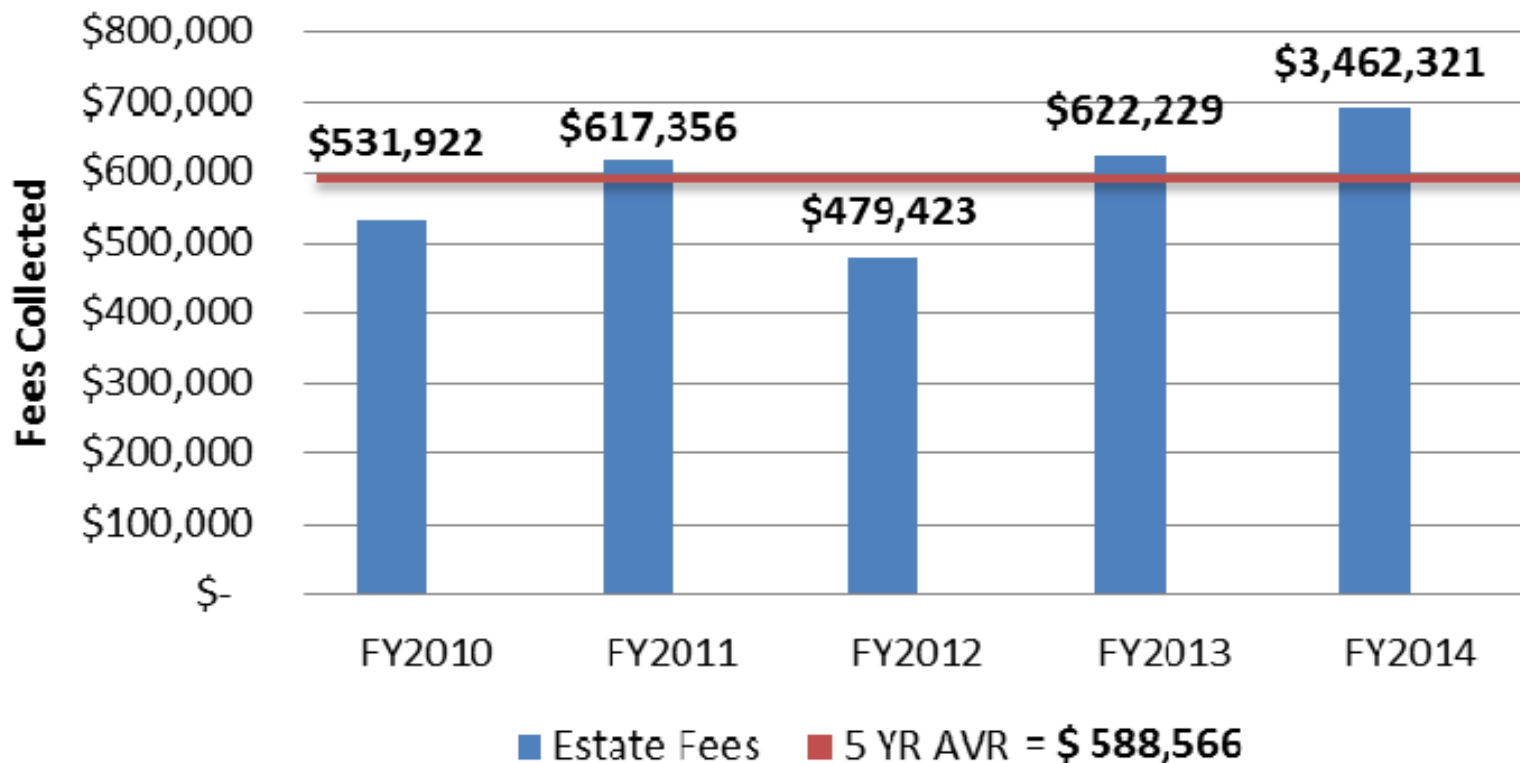
Parks & Recreation Fees

Parks & Recreation Fee Revenue

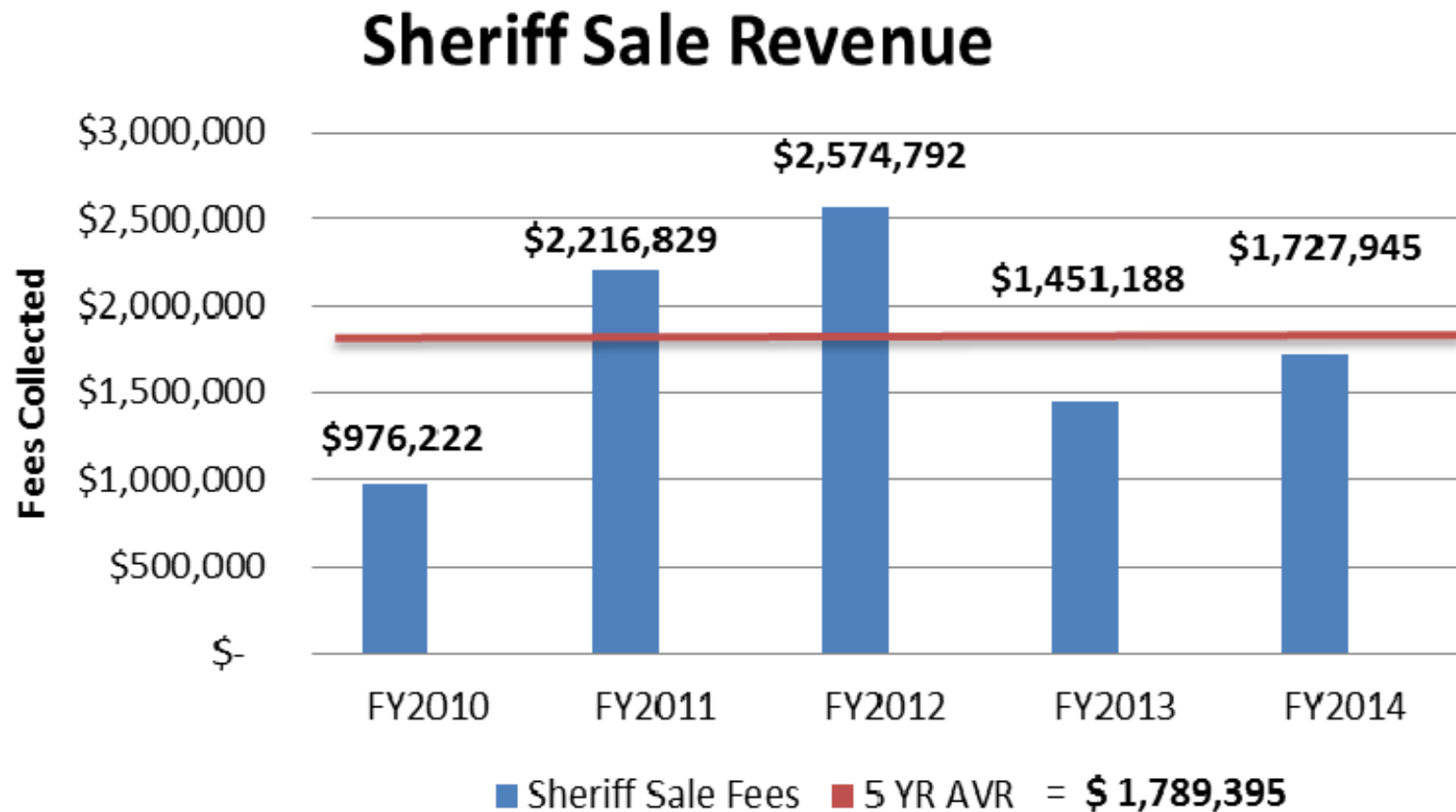


Register of Wills

Register of Wills Revenue

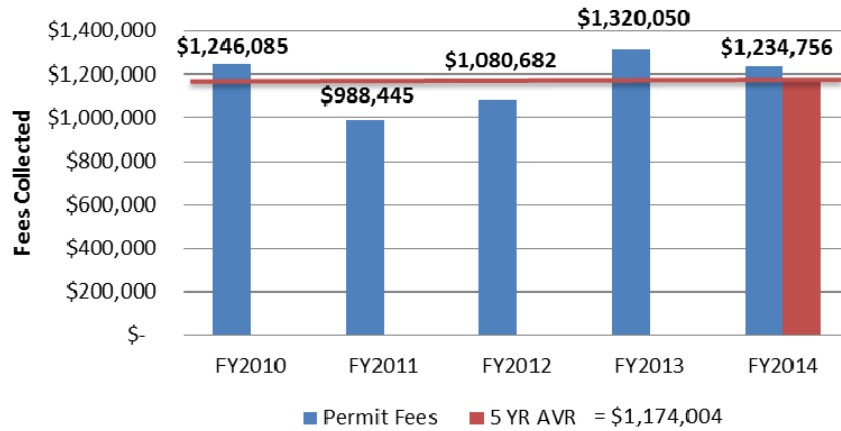


Sheriff Fees

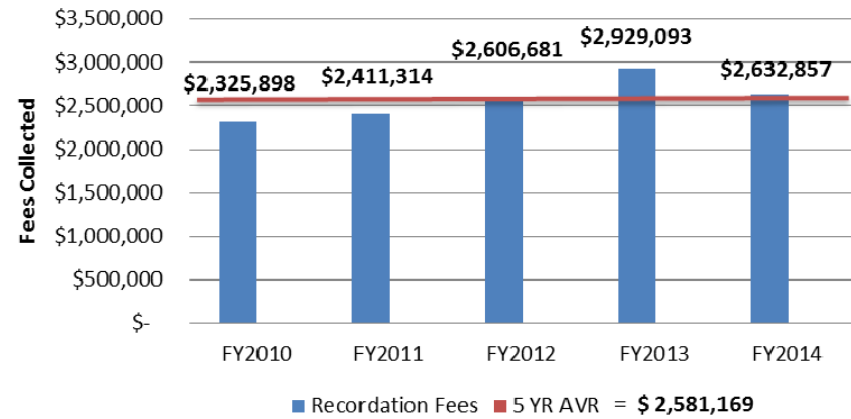


Comparative Trends

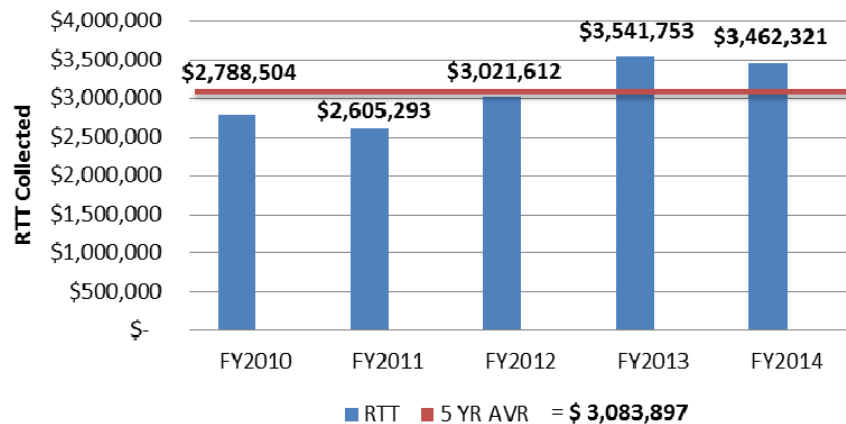
Construction Permit Fee Revenue



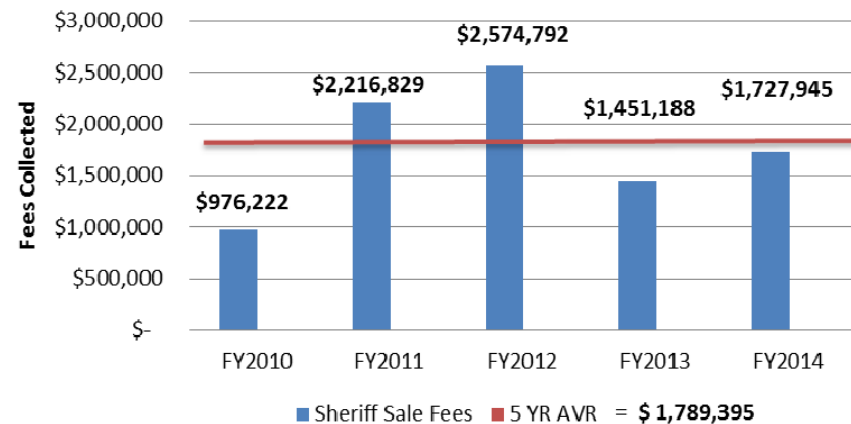
Recorder of Deeds Fees



Real Estate Transfer Tax Revenue



Sheriff Sale Revenue



TRENDS: OUTLOOK FOR 2015

- Demographics
- Land Use & Development Activity
- Service Demands
- Aging Infrastructure

THANK YOU